

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning **JUL 1, 2013**, and ending **JUN 30, 2014**

Name of foundation THE PATTERSON FOUNDATION		A Employer identification number 65-6230256
Number and street (or P.O. box number if mail is not delivered to street address) 2 N. TAMIAMI TRAIL	Room/suite 206	B Telephone number (941) 952-1413
City or town, state or province, country, and ZIP or foreign postal code SARASOTA, FL 34236		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 242,730,146.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,501,001.	4,475,692.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,395,247.			
	b Gross sales price for all assets on line 6a	70,804,779.			
	7 Capital gain net income (from Part IV, line 2)		9,395,247.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,356,681.		STATEMENT 2	
12 Total. Add lines 1 through 11	13,896,248.	15,227,620.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	859,770.	579,897.		279,873.
	14 Other employee salaries and wages	112,350.	0.		112,350.
	15 Pension plans, employee benefits	142,818.	9,218.		125,569.
	16a Legal fees	STMT 3 28,322.	0.		28,322.
	b Accounting fees	STMT 4 74,709.	0.		76,266.
	c Other professional fees	STMT 5 622,428.	498,730.		849,023.
	17 Interest				
	18 Taxes	STMT 6 255,662.	0.		0.
	19 Depreciation and depletion	21,533.	0.		
	20 Occupancy	129,555.	0.		129,829.
	21 Travel, conferences, and meetings	119,899.	0.		161,533.
	22 Printing and publications				
	23 Other expenses	STMT 7 10,806,975.	0.		8,737,911.
	24 Total operating and administrative expenses. Add lines 13 through 23	13,174,021.	1,087,845.		10,500,676.
	25 Contributions, gifts, grants paid	1,813,247.			1,164,709.
26 Total expenses and disbursements. Add lines 24 and 25	14,987,268.	1,087,845.		11,665,385.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,091,020.				
b Net investment income (if negative, enter -0-)		14,139,775.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		113,355.	106,771.	106,771.
	2	Savings and temporary cash investments		5,482,016.	2,896,393.	2,896,393.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		238,729.	296,018.	296,018.
	10a	Investments - U.S. and state government obligations	STMT 10	22,731,228.	20,649,312.	20,649,312.
	b	Investments - corporate stock	STMT 11	111,813,014.	126,010,991.	126,010,991.
	c	Investments - corporate bonds	STMT 12	29,135,864.	30,350,311.	30,350,311.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 13	52,841,209.	62,373,603.	62,373,603.	
14	Land, buildings, and equipment: basis	233,463.				
	Less: accumulated depreciation	186,716.	68,280.	46,747.	46,747.	
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		222,423,695.	242,730,146.	242,730,146.	
Liabilities	17	Accounts payable and accrued expenses		548,364.	1,856,699.	
	18	Grants payable		1,508,700.	2,157,238.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)	STATEMENT 14)	0.	726,655.	
23	Total liabilities (add lines 17 through 22)		2,057,064.	4,740,592.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		220,366,631.	237,989,554.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		220,366,631.	237,989,554.		
31	Total liabilities and net assets/fund balances		222,423,695.	242,730,146.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	220,366,631.
2	Enter amount from Part I, line 27a	2	-1,091,020.
3	Other increases not included in line 2 (itemize) UNREALIZED GAIN ON SECURITIES	3	19,440,597.
4	Add lines 1, 2, and 3	4	238,716,208.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 9	5	726,654.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	237,989,554.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P	VARIOUS	12/31/13
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 70,804,779.		61,409,532.	9,395,247.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			9,395,247.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	9,395,247.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	10,498,134.	219,728,986.	.047778
2011	10,837,252.	211,721,975.	.051186
2010	6,434,167.	217,898,706.	.029528
2009	2,288,046.	182,103,328.	.012565
2008	622,782.	1,987,180.	.313400

2 Total of line 1, column (d)	2	.454457
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.090891
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	228,336,309.
5 Multiply line 4 by line 3	5	20,753,715.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	141,398.
7 Add lines 5 and 6	7	20,895,113.
8 Enter qualifying distributions from Part XII, line 4	8	11,665,385.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 27,134.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, tax on political expenditures, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of THE PATTERSON FOUNDATION Telephone no. (941) 952-1413
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here **N/A**
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). **N/A**
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		859,770.	55,016.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL LIPP - 2 N. TAMIAMI TRAIL, SUITE 206, SARASOTA, FL 34236	INITIATIVE SUPPORT 40.00	56,175.	23,516.	0.
NANCY HENRY - 2 N. TAMIAMI TRAIL, SUITE 206, SARASOTA, FL 34236	OFFICE MANAGER 40.00	56,175.	22,556.	0.

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WILLIS A. SMITH CONSTRUCTION, INC. 5001 LAKEWOOD RANCH BLVD, SARASOTA, FL 34240	CONTRACTOR	4,774,008.
VIRACON, INC. 800 PARK DRIVE, OWATONNA, MN 55060	CONTRACTOR	406,847.
MAGNIFY GOOD 1962 MAIN ST, SUITE 200, SARASOTA, FL 34236	CONTRACTOR	341,102.
LAWRENCE P. KIRKLAND 5721 UTAH AVE NW, WASHINGTON, DC 20075	CONTRACTOR	321,259.
ACROBATIX WORLDWIDE 1900 MAIN ST SUITE 301, SARASOTA, FL 34236	CONTRACTOR	307,407.
Total number of others receiving over \$50,000 for professional services		13

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	227,961,384.
b	Average of monthly cash balances	1b	3,852,128.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	231,813,512.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)		1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	231,813,512.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,477,203.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	228,336,309.
6	Minimum investment return. Enter 5% of line 5	6	11,416,815.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,416,815.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	282,796.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	282,796.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,134,019.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,134,019.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,134,019.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	11,665,385.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,665,385.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,665,385.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				11,134,019.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			10,479,524.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 11,665,385.				
a Applied to 2012, but not more than line 2a			10,479,524.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,185,861.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				9,948,158.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	Prior 3 years		
			(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE ATTACHED		NONE	PC	SEE ATTACHED	1,813,247.
Total ▶ 3a					1,813,247.
b Approved for future payment					
NONE					
Total ▶ 3b					0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTING	301,787.	0.		849,023.	
OTHER INVESTMENT FEES	320,641.	498,730.		0.	
TO FORM 990-PF, PG 1, LN 16C	622,428.	498,730.		849,023.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE	255,662.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	255,662.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES & SUBSCRIPTIONS	43,556.	0.		43,867.	
POSTAGE	18,368.	0.		18,368.	
INTERNET/TELECOMMUNICATIONS	12,026.	0.		12,026.	
MISCELLANEOUS	109,918.	0.		112,799.	
COMPUTER EXPENSES	12,025.	0.		11,610.	
TEMPORARY HELP	5,045.	0.		5,045.	
PAYROLL PROCESSING	2,147.	0.		2,147.	
OFFICE SUPPLIES	10,623.	0.		10,623.	
MEMORIAL CONTRIBUTIONS	7,045.	0.		7,045.	
INSURANCE	4,624.	0.		4,585.	
ADMINISTRATIVE MANAGEMENT	149,625.	0.		149,625.	
INITIATIVE EXPENSE	10,431,973.	0.		8,360,171.	
TO FORM 990-PF, PG 1, LN 23	10,806,975.	0.		8,737,911.	

PART VIII BREAK DOWN OF NORTHERN TRUST FEES

AS BOTH TRUSTEE AND INVESTMENT BROKER FOR TPF, NORTHERN TRUST RECEIVES BOTH CUSTODIAL FEES AND INVESTMENT FEES WHICH BREAK DOWN AS FOLLOWS:

CUSTODIAL FEES:	10,345.
INVESTMENT FEES:	517,344.
TOTAL FEES:	527,689.

REASON FOR AMENDING THE RETURN

DURING THE PREPARATION OF THE 2016 RETURN, INFORMATION SURFACED RELATED TO PAST UNDER-REPORTING OF K-1 INCOME FOR SOME OF THE HEDGE AND PRIVATE EQUITY INVESTMENTS. IT WAS DISCOVERED THAT SOME FUND MANAGERS HAVE OPTED NOT TO SEND OUT K-1'S, BUT RATHER, TO POST ONLINE THROUGH INVESTOR PORTALS. K-1 INCOME/LOSS REPORTING THROUGH THE ONLINE PORTALS WAS NOT CAPTURED IN YEARS PRIOR TO 2016. THE RETURNS FOR 2013, 2014 AND 2015 ARE BEING AMENDED TO REPORT THE PREVIOUSLY UNREPORTED INCOME. A DUAL-CONTROL SPREAD-SHEET SYSTEM HAS BEEN DEVELOPED AND IMPLEMENTED TO ASSURE THAT ALL FUTURE K-1 INCOME FROM THE HEDGE FUNDS AND PRIVATE EQUITY FUNDS ARE CAPTURED IN FUTURE YEARS.

THE FOLLOWING ADJUSTMENTS WERE MADE TO PAGE 1, PART I, COLUMN B (NET INVESTMENT INCOME):

KNIGHTHEAD SPECIAL SITUATIONS REAL ESTATE FUND LP LINE 11: OTHER INCOME	-2,242.
VARADERO PARTNERS, LP LINE 11: OTHER INCOME	364,439.
FIRST STATE INVESTMENTS GLOBAL EMERGING MARKETS LEADERS FUND LINE 11: OTHER INCOME	994,484.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
DEFERRED EXCISE TAX	388,812.
PRIOR PERIOD ADJUSTMENT FOR DEFERRED EXCISE TAX	337,842.
TOTAL TO FORM 990-PF, PART III, LINE 5	726,654.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		20,649,312.	20,649,312.
TOTAL U.S. GOVERNMENT OBLIGATIONS			20,649,312.	20,649,312.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			20,649,312.	20,649,312.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	126,010,991.	126,010,991.
TOTAL TO FORM 990-PF, PART II, LINE 10B	126,010,991.	126,010,991.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	30,350,311.	30,350,311.
TOTAL TO FORM 990-PF, PART II, LINE 10C	30,350,311.	30,350,311.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	FMV	5,468,643.	5,468,643.
SEE ATTACHED SCHEDULE	FMV	6,243,115.	6,243,115.
SEE ATTACHED SCHEDULE	FMV	50,661,845.	50,661,845.
TOTAL TO FORM 990-PF, PART II, LINE 13		62,373,603.	62,373,603.

FORM 990-PF OTHER LIABILITIES STATEMENT 14

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED TAX LIABILITY	0.	726,655.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	726,655.

FORM 990-PF INTEREST AND PENALTIES STATEMENT 15

TAX DUE FROM FORM 990-PF, PART VI	27,134.
LATE PAYMENT INTEREST	3,154.
TOTAL AMOUNT DUE	30,288.

FORM 990-PF LATE PAYMENT INTEREST STATEMENT 16

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	11/15/14	27,134.	27,134.	.0300	1,338	3,154.
DATE FILED	07/15/18		30,288.			
TOTAL LATE PAYMENT INTEREST						3,154.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN T. BERTEAU 2 N. TAMIAMI TRAIL, SUITE 206 SARASOTA, FL 34236	CHAIRMAN OF THE 8.00	DESIGNATIO 47,500.	4,750.	0.
RIC GREGORIA 2 N. TAMIAMI TRAIL, SUITE 206 SARASOTA, FL 34236	DIRECTOR 3.00	0.	0.	0.
CHARLES D. BAILEY, JR. 2 N. TAMIAMI TRAIL, SUITE 206 SARASOTA, FL 34236	DIRECTOR 3.00	0.	0.	0.
DEBRA JACOBS 2 N. TAMIAMI TRAIL, SUITE 206 SARASOTA, FL 34236	PRESIDENT & CEO 40.00	284,581.	50,266.	0.
NORTHERN TRUST 1515 RINGLING BLVD #200 SARASOTA, FL 34236	TRUSTEE 40.00	527,689.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		859,770.	55,016.	0.