



FOR IMMEDIATE RELEASE

Contact: Roxanne Joffe

941-953-9191

RJoffe@CAPBrandMarketing.com

Melissa Thompson

941-953-9191

MThompson@CAPBrandMarketing.com

THE PATTERSON FOUNDATION LAUNCHES VISION Leaders to honor the Patterson family legacy through nine initiatives

SARASOTA, Fla. (Jan. 6, 2010) – With a blank charter from the late Dorothy Patterson to do good throughout Sarasota and beyond, The Patterson Foundation has launched with a mission to inspire individuals and organizations to transform communities through innovative, collaborative and efficient philanthropy.

The Foundation was established by Dorothy Patterson in 1997 with a corpus of approximately \$3 million. Patterson passed away in 2007 and her estate was settled in 2009, increasing the Foundation assets to approximately \$200 million. As a private foundation established in perpetuity, The Patterson Foundation, led by President and CEO Debra Jacobs and governed by a Designation Committee, which serves as the board, has the responsibility to distribute 5 percent of the corpus annually.

"After months of planning and executing a deliberate discernment process, we are pleased to unveil our vision to the community at large," said John T. Berteau, chairman of The Patterson Foundation Designation Committee.

With no grant cycle or application process, the Foundation will honor the Patterson family history through nine areas of focus:

- Their Roman Catholic Faith
- The Military
- New Media Journalism
- Aging with Independence and Dignity
- Connecting Culture with Students
- Digital Imagery
- Debilitating Diseases: Arthritis
- Debilitating Diseases: Dementia
- Debilitating Diseases: Diabetes

- more -

Page 2 of 2

The Foundation will use the establishment of nine initiatives as a collaborative learning experience, the first step toward achieving its ultimate work: To transform communities by taking novel approaches to the challenges they face; and to provide relief to individuals during times of crisis.

"Dorothy Patterson created The Patterson Foundation with a 'blank charter' — providing the flexibility and opportunity to work beyond today to create new tomorrows," Jacobs said. "We hope to inspire others to philanthropy through our actions, transforming communities to a new reality of philanthropy."

About The Patterson Foundation

The Patterson Foundation, based in Sarasota, Fla., seeks to motivate others to think and act beyond today's reality and strives to generate philanthropic impact by finding innovative ways to join together with individuals and entities. The Foundation's ultimate work can be divided into two parts. The first is to transform communities by taking novel approaches to the challenges they face. The second is to provide relief to individuals during times of crisis. For more information, please visit www.ThePattersonFoundation.org.

###

